

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 23, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956N6	
High Rate ¹	0.095%	
Allotted at High Price	79.93%	
Investment Rate ²	99.975986	
	0.096%	
Median Rate ³	0.090%	
Low Rate ⁴	0.070%	
Issue Date	July 26, 2012	
Maturity Date	October 25, 2012	
	Tendered	Accepted
Competitive	\$132,335,650,000	\$28,486,118,000
Noncompetitive	\$754,316,400	\$754,316,400
FIMA (Noncompetitive)	\$759,900,000	\$759,900,000
Subtotal ⁵	\$133,849,866,400	\$30,000,334,400⁶
SOMA	\$0	\$0
Total	\$133,849,866,400	\$30,000,334,400
	Tendered	Accepted
Primary Dealer ⁷	\$119,500,000,000	\$21,632,965,000
Direct Bidder ⁸	\$8,000,000,000	\$2,269,720,000
Indirect Bidder ⁹	\$4,835,650,000	\$4,583,433,000
Total Competitive	\$132,335,650,000	\$28,486,118,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$133,849,866,400 / \$30,000,334,400 = 4.46$

⁶Awards to combined Treasury Direct systems = \$574,052,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.